

Financial Services Guide

19 February 2024

1. Purpose of this Financial Services Guide

This Financial Services Guide (FSG) is issued by Bacera Co Pty Ltd trading under the registered business name of BCR ("BCR", "Bacera", "we", "us", or "our"). Bacera Co Pty Ltd is a company incorporated and registered in Australia (ACN 130 877 137). Bacera Co Pty Ltd holds an Australian Financial Services License (AFSL 328794) issued by the Australian Securities and Investments Commission (ASIC). The purpose of this FSG is to provide you with key information about the type of financial services that BCR offers. This ensures that you receive the necessary information needed to make an informed decision about whether you wish to use the financial services offered by BCR.

This FSG contains general information only. If you have further questions regarding this FSG please contact us.

2. About this Financial Services Guide

This FSG is dated 19 February 2024. It is designed to provide you with important general information regarding our services and is typically issued prior to providing you with any of our financial products. The information contained within this guide includes the following:

- Documentation provided by BCR
- Financial services and products provided by BCR
- Financial advice provided by BCR
- Compensation received by BCR
- Dispute Resolution
- Professional Indemnity Insurance
- Personal information and associations
- How to contact BCR

For further detailed information about BCR services and products please contact BCR via the contact information provided below.

3. Documentation Provided by BCR

Before you may open an account with BCR you must review and confirm you understand BCR's Product Disclosure Statement (PDS), Terms and Conditions, and this FSG. The PDS contains information about BCR's products, including the risks and benefits, fees and charges. All of these documents are available on BCR's website au.thebcr.com.

4. Who We Are

BCR is a financial services company that is authorised to provide financial services in derivatives and Contracts-for-difference (CFDs) to retail and wholesale clients. BCR provides its clients with direct access to the BCR Trader trading platform to enable them to trade on CFDs.

The Licensee's contact details are as follows:

Licensee name: Bacera Co Pty Ltd
AFSL number: 328794
Registered Address: Level 1, 6-10 O'Connell Street, Sydney NSW 2000
Business Address: Level 18, Suite 3, 201 Elizabeth Street, Sydney, NSW 2000
Website: au.thebcr.com
Phone: 2 8459 8050
Email: info@au.thebcr.com

5. Who We Act For

BCR is a market maker and issuer of over-the-counter CFDs. BCR does not act as your agent or broker in relation to transactions of BCR products. BCR acts as a principal, on its own behalf, when it provides financial services to you.

6. Financial Services and Products BCR is Authorised to Provide

BCR is authorised under its Australian Financial Services License to carry on a financial services business to:

(a) Provide general financial product advice for the following classes of financial products:

- i. Derivatives;
- ii. Foreign Exchange Contracts;
- iii. Securities limited to equity linked notes; and

(b) Deal in a financial product by:

- i. Issuing, applying for, acquiring, varying or disposing of a financial product in respect of the following classes of financial products:
 - A. Derivatives;
 - B. Foreign Exchange Contracts;
 - C. Securities limited to equity linked notes; and
- ii. applying for, acquiring, varying or disposing of a financial product on behalf of another person in respect of the following classes of products:
 - A. Derivatives;
 - B. Foreign Exchange Contracts;
 - C. Securities limited to equity linked notes; and

(c) Make a market for the following financial products:

- i. Foreign Exchange Contracts;
- ii. Derivatives; and
- iii. Securities limited to equity linked notes;

to retail and wholesale clients.

7. Financial Advice Provided by BCR

BCR only provides general advice and does not provide specific personal advice to retail or wholesale clients. General advice does not consider your particular financial objectives, situation, or needs and therefore will not issue a statement of advice.

Under Australian law, general advice can include information regarding BCR's products and underlying markets, together with BCR's opinions and analysis of BCR's products and the underlying markets. Any information you have requested about BCR's products and the underlying markets or discuss with a BCR employee should be regarded as general advice only. The employee will not take into consideration your particular financial objectives, situation or needs. Market analysis and website content are examples of general advice provided by BCR.

BCR make no warranties or guarantees that the content of the advice is suitable for your individual situation. You should read and consider the PDS, Terms & Conditions and this FSG in their entirety, and ensure that you fully understand that risks considering your personal circumstances before making any trading decisions. We also recommend you read our Target Market Determination to understand the audience to which our products are designed for. All these documents are available on our website.

BCR does not provide personal advice. If you require personal advice specific to your particular financial situation, objectives, or needs, you will need to speak to your own financial advisor. You should obtain professional financial advice based on your own particular circumstances before making an investment decision based on the general advice provided by BCR.

8. How to Trade with BCR

You may place orders to trade in BCR Products by using the MetaTrader 4 or 5 Platform licensed by BCR. The MetaTrader 4 or 5 Platform can be accessed via the internet, iPad, iPhone, or Android.

There are special types of orders that you can place when trading in BCR Products. Some of those orders are described in detail in the BCR PDS. If you require further information about the types of orders that you can place when trading BCR Products, please contact BCR's client service department.

Our MetaTrader 4 or 5 Platform has different features that allow you to view the status of your account, please consult the BCR PDS or ask a BCR client service representative for more information on these features.

In the first instance you should use the MetaTrader 4 or 5 Platform to confirm all trades undertaken with BCR and to monitor your obligations.

9. Compensation Received by BCR

BCR may charge its clients fees or commissions for opening/holding/closing positions on BCR's products. The calculation of the price to be paid (or the payout to be received) for products offered by BCR at the time the contract is closed (either bought or sold) will be based on BCR's best estimate of market prices and the expected level of interest rates, implied volatilities and other market conditions during the life of the financial contract. A full description of the amounts we charge and when they will be charged can be found in BCR's PDS.

Margin Requirement - The margin requirement is the initial amount of funds that are required to be in your account to open a trading position. The amount required to be in your account may be expressed as a ratio or percentage of the contract value or may be expressed as a multiple of the number of contracts. The margin requirements vary from market to market and are listed under the CFD information tab on the BCR website and are also available upon request from one of our dealers.

Spreads - BCR earns its income from the bid/ask spreads that are embedded in the price quotes on the BCR Trader platform (BCR Trader). Spread is the difference between the Bid and Ask price at which you buy and sell CFDs. You may incur a mark-up within the spread depending on various factors, including rebates agreements, currency pair, market conditions, size of the trade, and prevailing market rates.

Swap Rates (Rollover) - You may also be charged or credited a "Swap Fee" for holding CFDs overnight with BCR. These fees will vary from day to day and product to product.

Introduction Fee - Any amount paid to Referral Agents is negotiated on an individual basis and is typically based on a sliding scale which takes into account:

- the number of customers the Referral Agent introduces or refers to BCR; and
- the number of trades made by customers introduced or referred to BCR.

Commissions on CFD Trades – In addition to possible commission paid to a Referring Party, there is a commission charged on certain CFD trades as a flat fee per lot. If we charge commissions on your trading account, it will be reflected when you place a trade. The amount of commission charged will vary based on the currency of your account and will increase/decrease in proportion to the size of the contract traded.

Funds on Deposit - We do not pay interest to clients on money held by us in a separate account or on money paid to us as margin. This may be regarded as a cost, as you will have lost the opportunity to obtain interest (or some other return) on that money elsewhere.

Taxes – You are responsible for any stamp duty, transaction duty, GST or similar goods and services or value added tax payable in respect of services provided to you by BCR.

If a Swap-Free Account holds positions after the end of the trading day, nominally 22:00 GMT (+1), then a fee will be deducted from the balance of the account. Please note, some products may be subject to adjustment fees without notice.

10. Remuneration

Our employees are remunerated by way of salary and other employee benefits. They may also be eligible for a discretionary bonus which is based on achievement of predetermined business objectives such as meeting or exceeding standards of excellence in client service.

Please note that certain types of remuneration rewarded to our employees may be benefits given by our clients in relation to the issue or sale of a financial product by BCR, which include benefits that have been authorised by the client with their clear consent.

By using or continuing to use our services, you agree that:

- All fees and charges received by us as described in this FSG (other than third party fees and charges) are a benefit given to us by you, in exchange for the services provided by us.
- We do not charge asset-based fees where you are investing using borrowed money.
- You understand, consent to, authorise and direct us to charge you in this way.

11. Administrative Fees

Swap-Free Accounts incur no swaps or interest charges on overnight positions. Instead, the account holder is charged an Administrative Fee that is deducted from the balance of the account.

Table 1: Remuneration

Swap Charges	Rollover Charges	Interest Charges	Commissions	Corporate Charges	Administrative Fees
When you hold a Position or Positions overnight in a Margin FX Contract or CFD (other than an Excepted CFDs) they will be rolled over to the next Trading Day, which will result in you paying a Swap Charge or receiving a Swap Benefit. The amount is determined by us and depends on factors including our Swap Rate, being the rates at which you receive or pay interest on Positions that remain open overnight.	Rollover Charges and Rollover Benefits due will be incurred at the time when the rollover occurs and you will immediately receive gain or loss in the relevant Position.	If there is a debit balance in your Account after the Margins for our Products have been taken into account, (i.e. you owe money to meet the Margin Requirement), you will pay us interest on the debit balance. The relevant rates of interest are determined by us at our discretion. Any amounts of interest payable to us will be deducted from any interest payable to you. Interest is calculated daily based on the annual rate at the time.	The Commission is, if applicable, calculated based on generally AUD\$3.00 per 100,000 units of Contracts traded per side.	When a Corporate Action or an Insolvency Event occurs in relation to any Underlying Instrument and/or its issuer we may, acting in a commercially reasonable manner, make adjustments to your open Positions, Stop Loss Orders and Limit Orders to reflect those actions and to put you in a position as close as possible to that of a direct holder of the Underlying Instrument noting that you may not get all the benefits such as tax benefits, credits or deferrals. We are entitled not to not required to provide you with the full benefit of a Corporate Action where we do not receive the benefit of a Corporate Action from our hedging counterparty.	See Below Table 2

Table 2: Administrative Fees

ADMINISTRATION SERVICES	FEE
Receipt	
Electronic Funds Transfer / Telegraphic Transfer	AUD\$0
Other funding methods	Refer to the Website
Withdrawals	

Electronic Funds Transfer / Telegraphic Transfer within Australia	AUD\$5 for amount less than AUD\$100; AUD\$0 for amount at or above AUD\$100.00. Note that corresponding bank may charge you a fee for the transfer.
International Electronic Funds Transfer / Telegraphic Transfer	USD\$20. Note that corresponding bank may charge you a fee for the transfer.
Other	
Duplicated statements by post	AUD\$5.00 per statement
Returned cheque fee	Upon application
Debt collection	First call AUD\$60.00; Second Call AUD\$120.00; Referral to agency AUD\$250.00 Plus interest on any overdrawn amount as agreed in the Terms and Conditions.
Inactivity Fee	AUD\$20.00 per month. This fee will be triggered on a monthly basis when an Account has no trading activities six (6) months or more from the later of your last trade or opening of the Account. Trading activity includes the opening and/or closing of a Position or maintaining an open Position during that period. This fee is subject to the Negative Balance Protection we offer under the PDS.

12. Risk of Trading BCR's Products

You should carefully consider whether trading in Products is appropriate for you in the light of your financial circumstances.

In deciding whether you wish to become involved in trading in Products with BCR, you should be aware that Products are speculative products. CFDs are highly leveraged and carry significantly greater risk than non-leveraged investments such as share trading, and you could both gain and lose large amounts of money. In certain circumstances, BCR may exercise its discretion to close out your position.

You should not invest in Products unless you understand and are comfortable with the risks of trading in Products. You should refer to the relevant section of each respective BCR PDS for further details.

13. Dispute Resolution

BCR strives to assist its Clients with any issues or concerns they may have with our products and services. We work diligently to resolve any problems brought to our attention. We utilise internal and external dispute resolution procedures to resolve disputes we receive from our Clients. Our dispute resolution procedures can be read in detail in our Public Complaints Policy, available on our website.

If you have any complaints or queries about the service provided by us you should contact BCR at the contact details provided in this FSG.

Upon receipt of your complaint, BCR will:

- Provide an acknowledgement of your complaint and indicate a timeframe in which BCR will formally respond to your complaint;
- Consider and investigate the circumstances of your complaint, which may also involve communicating directly with you;

- Notify you in writing of our decision, including the reasons for the decision and any potential remedies, within thirty (30) days from receipt of your complaint; and
- If your complaint is not resolved within thirty (30) days, we will inform you in writing of the reasons for the delay.

If the complaint cannot be resolved to your satisfaction within 30 calendar days, you have the right to refer the matter to the Australian Financial Complaints Authority (AFCA). AFCA is an independent and external dispute resolution service, of which BCR is a member. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Website: www.afca.org.au

Email: info@afca.org.au

Telephone: 1800 931 678 (free call)

In writing to: Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

Before AFCA will deal with your complaint, you must have first lodged a complaint with us and given us time to investigate and resolve the dispute. Time limits may apply to complain to AFCA and so you should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.

14. Professional Indemnity Insurance

BCR has professional indemnity insurance arrangements in place which satisfies the requirements for compensation arrangements under section 921B of the Corporations Act. These arrangements are in place to compensate individuals who suffer loss or damage as a result of a breach of BCR's obligations. Our professional indemnity insurance considers the nature and volume of our business, the number of clients and types of clients we have, our representatives and the maximum potential extent of liability. Our Professional Indemnity Insurance also covers a claim in relation to the conduct of representatives and employees who no longer work for us but who did at the relevant time.

15. Personal Information and Associations

In accordance with the Anti-Money Laundering and Counter-Terrorism Act 2006, BCR has an obligation to collect information and verify the identity of its clients. This information is referred to as Know Your Client or KYC information. BCR will carry out its customer identification and verification procedures in accordance with the Privacy Act 1988.

BCR does not have any relationships or associations with other financial institutions which might reasonably be expected to be capable of influencing us in providing financial services to you.

Before conducting business with any so-called "branch office" or "representative office" of BCR, please contact BCR directly using the contact information contained within this FSG to verify the authenticity of these offices.

16. Privacy

We and our related companies collect, use, and disclose your personal information to provide you with the products, services and associated support that you've asked for. We also use your personal information to respond to your enquiries or feedback and to promote products and services offered by us and associated third parties. Our Privacy Policy explains how we collect personal information about you and how we maintain, use, and disclose that information.

In the event of any discrepancy between the English original version of the above content and any foreign language translation, the English version prevails.